



MINUTES

EIGHTY-NINETH ANNUAL MEETING

July 25, 2023

The eighty – ninth Annual Meeting of the Veridian Credit Union was called to order at 5:01 p.m. by Chair Cynthia Buettner on the credit union’s remote meeting software, Webex. Secretary Justine Peebles certified a quorum was present. There were 57 members present.

Chair Buettner welcomed everyone and introduced the current Board of Directors, staff members and those speaking at the meeting. Chair Buettner asked the membership for any corrections to the April 26, 2022, minutes of the last Annual Meeting or the agenda for the July 25, 2023, Veridian Credit Union Annual Meeting. There being none, the minutes and agenda were placed on file.

Nick Waters, Chair of the Nominating Committee, shared the voting was open from June 20 to July 20. Members had the ability to vote online or in person at a branch. Nick shared the election results would be announced at the end of the meeting, and they would be posted on the Veridian Credit Union web site immediately following the meeting and provided as an insert with the next month’s statements.

Nick shared Veridian reduced the number of Directors from 15 to 13 to better align with the size and efficiency of other peer-sized credit unions. The three candidates running for election were listed on the ballot for a confirmation vote, requiring more than 50% yes votes to be elected. Nick introduced the Director candidates.

Nick shared a new Associate Director program as part of Board succession and recruitment process. The duties of an Associate Director are the same as that of a Director, except for voting in Board meetings. The candidate with the most votes will receive a three-year term, the candidate with the second most votes will receive a two-year term, and the candidate with the third most votes will receive a one-year term. Nick introduced the Associate Director candidates.

There being no objections, Chair Buettner announced the electronic file for the election of directors would be destroyed after 60 days. Chair Buettner stated the reports of the Chair, Treasurer, Credit Committee and Audit Committee were contained in the Annual Report. There being no objections, the reports were placed on file.

Chair Buettner introduced Renee Christoffer, President/CEO of Veridian Credit Union, who shared her report. She made a brief presentation to the membership reviewing the accomplishments of the credit union in 2022. She reviewed membership, loan, and deposit growth in 2022, recognized two employees who retired in 2022, one Director who retired in 2022, and the Ann Dolan Visionary of the Year recipients.

According to the agenda, there was no unfinished business.

According to the agenda, there was no new business.

Prize drawings were held. Ten \$50 cash prizes were given away. The winners were: Kathy McGowan, Wava Huddleston, G Michael Bayer, Sandra Commons-Martin, John Winter, Paul Rosa, Samuel Wells, John Sengendo, Michael Harvey, and Herman Martin.

Chair Buettner thanked the candidates for participating in the election process. Chair Buettner then welcomed Dawn McMahon, Manager of Veridian's Internal Audit and Risk Department. Dawn announced the election results.

The following candidates were elected to three-year terms as Directors on the Board of Directors:

1. Larry Loss
2. Justine Peebles
3. Aubrey Ward

The following candidates were elected as Associate Directors on the Board of Directors:

1. Will Montgomery for a three-year term
2. Reed Mick for a two-year term
3. Jeff Neimeier for a one-year term

Electronic ballots were verified by the Credit Union Executives Society (CUES).

Total ballots cast were 1,008.

The meeting adjourned at 5:18 p.m.

I hereby certify that the above is a true copy of the minutes of the Annual Meeting of Veridian Credit Union, which was held on July 25, 2023.

Cynthia Buettner, Chair
Board of Directors

Justine Peebles, Secretary
Board of Directors