



## MINUTES

### NINETIETH ANNUAL MEETING

**April 23, 2024**

The ninetieth Annual Meeting of the Veridian Credit Union was called to order at 5:00 p.m. by Chair Cynthia Buettner on the credit union's remote meeting software, Webex. Secretary Aubrey Ward certified a quorum was present. There were 45 members present.

Chair Buettner welcomed everyone and introduced the current Board of Directors. Chair Buettner asked the membership for any corrections to the July 25, 2023, minutes of the last Annual Meeting or the agenda for the April 23, 2024, Veridian Credit Union Annual Meeting. There being none, the minutes and agenda were placed on file.

Traci McBee, Chair of the Nominating Committee, shared the voting was open from March 19 to April 18. Members had the ability to vote online or in person at a branch. Traci shared the election results would be announced at the end of the meeting, and they would be posted on the Veridian Credit Union web site immediately following the meeting and provided as an insert with the next month's statements.

Traci shared Veridian reduced the number of Directors from 13 to 11 to better align with the size and efficiency of other peer-sized credit unions. The three candidates running for election as a Director were listed on the ballot for a confirmation vote, requiring more than 50% yes votes to be elected. Traci introduced the Director candidates.

Traci shared the Associate Director program is part of Board succession and recruitment process. The duties of an Associate Director are the same as that of a Director, except for voting in Board meetings. The candidate with the most votes will receive a three-year term, and the candidate with the second most votes will receive a two-year term. Traci introduced the Associate Director candidates.

There being no objections, Chair Buettner announced the electronic file for the election of directors would be destroyed after 60 days. Chair Buettner stated the reports of the Chair, Treasurer, Credit Committee and Audit Committee were contained in the Annual Report. There being no objections, the reports were placed on file.

Chair Buettner introduced Renee Christoffer, President/CEO of Veridian Credit Union, who shared her report. She made a brief presentation to the membership reviewing the accomplishments of the credit union in 2023. She reviewed an overview of accomplishments, highlights, awards and recognitions Veridian received. She recognized six employees and two Directors who retired in 2023.

According to the agenda, there was no unfinished business.

According to the agenda, there was no new business.

Prize drawings were held. Ten \$50 cash prizes were given away. The winners were: Maria Hilst, Stacy Cochran, Jacob Chacko, Stanley Hilst, Jacquelyn Simpson-Harvey, Allen Ziegelbein, Leland Riebkes, Renato Balestra, Evans Mudanya, and Oliver Spooner.

Chair Buettner thanked the candidates for participating in the election process. Chair Buettner then welcomed Dawn McMahon, Manager of Veridian's Internal Audit and Risk Department. Dawn announced the election results.

The following candidates were elected to three-year terms as Directors on the Board of Directors:

1. Bill Boevers
2. Cynthia Buettner
3. Will Montgomery

The following candidates were elected as Associate Directors on the Board of Directors:

1. Jeff Neimeier for a three-year term
2. Selvedina Nuhanovic for a two-year term

Electronic ballots were verified by the Credit Union Executives Society (CUES).

Total ballots cast were 2,352.

The meeting adjourned at 5:16 p.m.

*I hereby certify that the above is a true copy of the minutes of the Annual Meeting of Veridian Credit Union, which was held on April 23, 2024.*

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Cynthia Buettner, Chair  
Board of Directors

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Aubrey Ward, Secretary  
Board of Directors